

Committee: Full Council

Agenda Item

Date: 28 February 2013

12(i)

Title: Housing Revenue Account 2013/14
and 5 Year Budget Strategy

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Item for
decision

Summary

1. On 24 January, the Housing Board approved the 2013/14 Housing Revenue Account budget and a new 30 year Business Plan, for recommendation to this meeting of the Council.
2. On 7 February, the Scrutiny Committee endorsed the proposals.
3. On 19 February, the Cabinet endorsed the documents and decided to recommend them for approval by the Council.
4. The Council is required to make the final determination.
5. Copies of the documents received by the Cabinet are attached for ease of reference.

Recommendations

6. The Council is recommended to approve the following, as set out in the attached report:
 - a) The HRA budget for 2013/14 as set out in Appendix A (including increases in rents and service charges as set out in paragraphs 16-21)
 - b) The maintenance of an HRA working balance of £649,000 for the period to 31 March 2014
 - c) The use of and contribution to HRA earmarked reserves as detailed at Appendix E.